



PRICE BID FORM

FOR
TENDER NOTICE NO. 404-02 / DATE 27.10.2025
STEEL REBAR (GRADE A3)

FROM (Bidder):

(Bidder Legal Name): -----

(Mailing Address): -----

(City, Province, Postal Code): -----

(Contact Name and Title for this bid): -----

(Telephone): ----- (Fax): -----

(Email Address): -----

TO: SARMAD IRON & STEEL CO.

(Email Address): transaction@sarmadsteel.com

GOODS CLARIFICATION: STEEL REBAR (GRADE: A3), Sizes 12, 14, 16, 18, 20, 25

Quantity: MT (+/-5%)

- Deliver Term: FCA on the boarder (Stated by the buyer)
- Border Name:

SALES & PURCHASE CONTRACT

(Steel Rebar: Grade A3)

No. 404-02 // Date: 27th October 2025

This Sales & Purchase Contract ("CONTRACT") Is made and entered into on
by and between:

SARMAD IRON & STEEL COMPANY

(Hereinafter referred to as "SELLER")

Address: No.14, Tohid 1st, North side of
Dadman Intersection, Khovardin Blvd., Sanat
Sq., Tehran, Iran

Postal Code: 1466993661

E-mail: transaction@sarmadsteel.com

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(Hereinafter referred to as "BUYER")

Address:

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Postal Code:

Tel:

Email:

SELLER and **BUYER** are sometimes referred to individually as 'PARTY' or collectively as 'PARTIES'.

CLAUSE 1: CARGO

Description of goods: **Steel Rebar (Grade A3), Sizes 12, 14, 16, 18, 20, 25**

Quantity: MT, (+/-5%)

- ❖ **Size 12:** 30% of the total weight
- ❖ **Other sizes:** 70% of the total weight, divided equally between sizes (The weight of each size can be changed upon buyer's request and seller's agreement).

Delivery Time:

- ❖ Loading begins on 22 November 2025

CLAUSE 2: SPECIFICATIONS:

Rebar Mix, Standard Dim & Mass, Mechanical Properties and Rebar's Reference Chemical Composition.

Rebar Mix, Standard Dim & Mass			
Diameter (mm)	Cross sectional area (mm ²)	Nominal mass per unit of length (kg/m)	Tolerance (%)
12	113	0.888	-5 / +3
14	154	1.21	-5 / +3
16	201	1.58	-3 / +3
18	254	2.00	-3 / +3
20	314	2.47	-3 / +3

Rebar's Mechanical Properties						
Standard	Yield Strength Re (N/mm2)		Tensile Strength Rm (N/mm2)	Rm/Re	Elongation	Radius for bend test degree
	Min	Max	Min			
IRAN National Standard	400	525	550	≥ 1.25	≥ 16	160 – 180
Sarmad Co.	430	505	580	≥ 1.28	≥ 18	180

Rebar's Reference Chemical Composition Mass Content of Elements, %					
Standard	C %	Si %	Mn %	P %	S %
IRAN National Standard	≤ .37	≤ 0.60	≤ 1.6	≤ 0.045	≤ 0.045
Sarmad Co.	0.30 – 0.36	0.20 – 0.35	0.70- 0.90	≤ 0.030	≤ 0.020

CLAUSE 3: PRICE

- FCA Price (The Stated border by the buyer)

Unit price: (USD/MT),

Total value: USD

CLAUSE 4: PAYMENT

The buyer must deposit the total amount of the Proforma Invoice in the USD (According to the www.xe.com rate on the date of the payment) into the seller's declared account number within 8 working days from the date of signing the contract.

Note: If the buyer does not settle down the total amount within the stipulated time, the seller will own the entire goods.

Clause 5. INSPECTION

Prices do not include any third-party inspection, and if required is at Buyer's cost.

CLAUSE 6: DOCUMENTS

Commercial Invoice and Packing List. Packing list is based on Mill's actual weight (MT).

CLAUSE 7: BORDER AND AGENT DOCUMENTS

- ❖ The buyer must provide the seller with information regarding the exit border and his agent/clearance agent in writing at the most 5 working days before the shipment of the goods
- ❖ The buyer must unload the goods at the border on time and his agent/clearance must also handle custom matters. In case of delay, the extra costs such as the driver's stop will be the responsibility of the Buyer.

CLAUSE 8: FORCE MAJEURE

ICC Clause on Force Majeure 2020 shall apply.

CLAUSE 9: GOVERNING LAW & DISPUTE SETTLEMENT MECHANISM:

9.1 The General Terms & Conditions therewith shall be governed by, interpreted and construed in accordance with the laws of Iran.

9.2 Any dispute, controversy or claim arising out of or in connection with contract, including any question regarding its existence, validity, invalidity, breach, or termination thereof, that cannot be settled amicably within fifteen (15) days of a notice by one Party to the other that a dispute exists, shall be referred to the judicial authorities of Tehran. The court's decision is final and binding on the parties to the contract.

This clause shall survive notwithstanding the termination of the contract.

Clause 10. MISCELLANEOUS

10.1 Contract and the Terms & Conditions therewith as well as any attachment(s) hereto shall jointly be considered as the integral, interrelated and indispensable legal instrument.

10.2 Buyer shall duly comply with all applicable banking regulations appurtenant to payment method pursuant to contract.

10.3 Any and all costs, expenses and charges whatsoever nature relating to bank, insurance shall be borne and paid by Buyer.

10.4 Submission of any documents required for implementation of the contract and the Terms & Conditions therewith shall be prepared in advance and hinges upon Seller's confirmation.

10.5 Neither Seller nor Buyer shall, in any event, not be liable to each other for any consequential, incidental, indirect, special or punitive damages, including loss of future revenue, income or profits, diminution of value or loss of business reputation or opportunity relating to the breach or alleged breach thereof.

10.6 If a regulation or circular is approved by higher authorities or government that restricts exports or requires seller to make a specific type of supply, we are forced to comply with it, and as a result, the seller is only obligated to return the funds paid to the seller by the buyer until the regulation is implemented.

10.7 Buyer shall not assign its rights and obligations herein without prior written consent of Seller.

10.8 No modification, amendment and addendum whatsoever nature shall have legal effect unless agreed by Seller and Buyer in writing.

CLAUSE 11: AMENDMENT OF CONTRACT

Any amendment or modification to the contract shall be made in writing and subject to confirmation by the contracting parties.

CLAUSE 12: CONFIDENTIALITY

It is a fundamental term of this contract that the parties shall not disclose the terms hereof to any person, except in so far as disclosure is necessary for the effective performance by either party of this respective obligation hereunder.

SELLER

Name:

Title:

Date:

Signed:

BUYER

Name:

Title:

Date:

Signed: